

Item 1: Cover Page



FAITH. FAMILY. FINANCE.

WorthyNest® LLC

Form ADV Part 2A – Firm Brochure

(941) 312-1045

Dated March 22, 2024

www.worthynest.com

This Brochure provides information about the qualifications and business practices of WorthyNest® LLC, (“WN”). If you have any questions about the contents of this Brochure, please contact us at (941) 312-1045. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

WorthyNest® LLC is registered as an Investment Adviser with the States of FL, MO, and TX. Registration of an Investment Adviser does not imply any level of skill or training.

Additional information about WN is available on the SEC’s website at www.adviserinfo.sec.gov which can be found using the firm’s identification number 284872.

Item 2: Changes

The last annual update of this Brochure was filed on March 29, 2023. The last other-than-annual update of this Brochure was filed on October 6, 2023. The following changes have been made to this version of the Disclosure Brochure:

- The advisor has updated her primary and secondary office address.
- The advisor has added and removed social media to her platform.
- Item 5, Fees and Compensation, has been updated to display 2024 fees.

From time to time, we may amend this Disclosure Brochure to reflect changes in our business practices, changes in regulations and routine annual updates as required by the securities regulators. This complete Disclosure Brochure or a Summary of Material Changes shall be provided to each Client annually and if a material change occurs in the business practices of WN.

At any time, you may view the current Disclosure Brochure on-line at the SEC's Investment Adviser Public Disclosure website at <http://www.adviserinfo.sec.gov> by searching for our firm name or by our CRD number 284872. You may also request a copy of this Disclosure Brochure at any time, by contacting us at (941) 312-1045.

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Item 4: Advisory Business

Description of Advisory Firm

WorthyNest® LLC (“WN”) is registered as an Investment Adviser with the State(s) of Missouri and Florida, founded in November 2015. Deborah Meyer is the sole managing member of WN. As of December 31, 2023, WN has \$0 of discretionary and \$13,245,292 of non-discretionary Assets Under Management.

Types of Advisory Services

Investment Management

WN provides continuous advice to a client regarding the investment of client funds based on the specific needs of the client. Through personal discussions in which client’s particular goals and objectives are established, we develop a client’s personal investment policy or an investment plan with an asset allocation target. We create and manage a portfolio based on that policy and allocation target. During our data-gathering process, we determine the client’s individual objectives, time horizons, risk tolerance, and liquidity needs. We may also review and discuss a client’s prior investment history, as well as family composition and background.

Account supervision is guided by the stated objectives of the client (i.e., maximum capital appreciation, growth, income, or growth and income), as well as tax considerations. Clients may impose reasonable restrictions on investing in certain securities, types of securities, or industry sectors. Fees pertaining to this service are outlined in Item 5 of this brochure.

Family Financial Planning

This service involves working one-on-one with a planner over an extended period of time. Client families get continuous access to a planner who will work with them to implement their plan.

Upon desiring a comprehensive plan from WorthyNest®, a client will be asked to define their goals and values around money. The client may be required to provide information to help complete the following areas of analysis: net worth, cash flow, insurance, employee benefits, financial independence, insurance, investments, education funding, and estate planning.

Once the client’s information is reviewed, their plan will be built and analyzed, and then the findings, analysis and potential changes to their current situation will be reviewed. Clients utilizing this holistic service will receive a written and/or electronic report, providing the client with a detailed financial plan designed to achieve his or her stated financial goals and objectives. The plan and client’s financial

situation and goals will be monitored throughout the year, and the planner will follow-up with the client to confirm that any agreed-upon action steps have been carried out. On an annual basis, there will be a full review of this plan to ensure its accuracy and ongoing appropriateness. Any needed updates will be implemented accordingly.

Financial planning is an evaluation of a client's current and future financial state by using currently known variables to predict future cash flows, asset values and withdrawal plans. Throughout the financial planning process, all questions, information and analysis will be considered in light of a client's entire financial and life situation. In general, the financial plan will address any or all of the following areas of concern. The client and advisor will work together to target specific areas to cover. These areas may include, but are not limited to, the following:

- **Cash Flow Evaluation:** We will conduct a review of your income and expenses to determine your current surplus or deficit, along with advice on prioritizing how any surplus should be used. Advice may also be provided on which debt to pay off first, based on factors such as the interest rate of the debt and any income tax ramifications. We may also recommend what we believe to be an appropriate cash reserve that should be considered for emergencies and other financial goals, along with a review of accounts (such as money market funds) for such reserves, plus strategies to save desired amounts.
- **Education Funding:** Includes projecting the amount that will be needed to achieve college or other education funding goals, along with advice on ways for you to save the desired amount. Recommendations as to savings strategies are included, and, if needed, we will review your financial picture as it relates to eligibility for financial aid.
- **Employee Benefits Optimization:** If you are a W-2 employee, we will review your situation to maximize employee benefit programs offered through your employer. If you are a business owner, we may recommend the various benefit programs that can be structured to meet both business and personal goals.
- **Estate Planning:** This usually includes an analysis of your exposure to estate taxes and your current estate plan, which may include whether you have a will, powers of attorney, trusts and other related documents. Our advice may include ways for you to minimize future estate taxes by implementing appropriate estate planning strategies (i.e. use of applicable trusts).

We always recommend that you consult with a qualified attorney when you initiate, update, or complete estate planning activities. We may provide you with contact information for attorneys who specialize in estate planning when you wish to hire an attorney for such purposes. From time-to-time, we will participate in meetings or phone calls between you and your attorney with your approval or upon your request.

- **Financial Goals:** We help clients articulate financial goals and values and will partner with you to develop a plan aligned with such values. We will identify what you plan to accomplish, what

resources you will need to make it happen, and how much time you will need to reach the goal.

- **Insurance and Risk Management Assessment:** A risk management review includes an analysis of your exposure to major risks that could have a significant adverse impact on your financial picture, such as premature death, disability, property and casualty losses, or the need for long-term care planning. Advice may be provided on ways to minimize such risks and about weighing the costs of purchasing insurance versus the benefits of doing so and, likewise, the potential cost of not purchasing insurance (“self-insuring”). If you choose to engage an insurance agent, we may provide contact information of qualified insurance agents and participate in meetings or phone calls between you and your insurance agent, as requested.
- **Investment Analysis:** This may involve developing an asset allocation strategy to meet clients’ financial goals and risk tolerance, providing information on investment vehicles and strategies, reviewing employee stock options, and assisting you in establishing your own investment account at a broker/dealer or custodian. The strategies and types of investments we may recommend are further discussed in Item 8 of this brochure.
- **Retirement Planning:** Our retirement planning services typically include projections of your likelihood of achieving your financial goals, often focusing on financial independence as the primary objective. For situations where projections show less than the desired results, we may make recommendations that adjust certain variables (i.e., working longer, saving more, spending less, taking more risk with investments).

If you are near retirement or already retired, advice may be given on appropriate distribution strategies to minimize the likelihood of running out of money or having to adversely alter spending during your retirement years.

- **Tax Planning Strategies:** Advice may include ways to minimize current and future income taxes as a part of your overall financial planning picture. For example, we may make recommendations on which type of account(s) or specific investments should be owned. Asset location will impact “tax efficiency,” and consideration will be given to proposed future changes to federal, state or local tax laws that may impact your situation.

Small Business Elite

WN provides accounting, bookkeeping, outsourced CFO, consulting, and/or payroll tax oversight services to small business clients. Typical services include bank and credit card account reconciliations and preparation of unaudited financial statements on a monthly or quarterly basis. Small business owners looking to exit their business within the next five years may also benefit from exit planning services, based on the Value Acceleration Methodology. These small business elite services are highly customized and tailored to suit the needs of each client.

Any planning advice offered as part of this service will be for the benefit of the business itself. Small business clients seeking family financial planning, investment management, and/or tax compliance services must sign a separate engagement letter.

Tax Compliance

WN provides tax preparation services for certain clients to assist with the filing of federal, state, and/or city tax returns for individuals, businesses, tax-exempt organizations, and trusts. We may ask for an explanation of particular items but will not audit or otherwise verify client-provided data. The client is responsible for the completeness and accuracy of information used to prepare the returns. Our firm's responsibility is to prepare the returns in accordance with applicable tax laws.

If we observe opportunities for tax savings that require planning or changes in the way the client handles some transactions, we may bring these strategies to the attention of a client. Responsibility of implementation remains with the taxpayer.

Retirement Plan Consulting

WorthyNest® offers retirement plan consulting services and employee education and enrollment assistance to select small business owners. Guideline serves as the CEFEX certified 3(38) on all 401(k) plans.

Educational Seminars, Courses, and Products

WorthyNest® offers educational seminars, courses and other products to the general public. These are educational in nature and are not tailored to a client's particular situation.

WN managing member Deborah L. Meyer published the book *Redefining Family Wealth: A Parent's Guide to Purposeful Living* and a supporting workbook in 2019. These educational books, webinars and other resources may be available for sale through WorthyNest® LLC.

Client Tailored Services and Client Imposed Restrictions

Specific client financial plans and their implementation are dependent upon the client Investment Policy Statement which outlines each client's current situation (income, tax levels, and risk tolerance levels) and is used to construct a client specific plan to aid in the selection of a portfolio that matches restrictions, needs, and targets.

Wrap Fee Programs

We do not participate in wrap fee programs.

Item 5: Fees and Compensation

The advisory contract may be terminated by the client within five (5) business days of signing the contract without incurring any advisory fees. How we are paid depends on the type of advisory service we are performing.

Unless a special exception is made, there is typically a one-time, up-front fee of \$1,000 for new Family Financial Planning or Investment Management clients. New clients of our Small Business Elite service should expect an upfront fee ranging from \$350 to \$1,200 as outlined in the engagement letter. New clients of our Retirement Plan Consulting service will be charged a \$1,000 upfront fee.

Investment Management

Investment management clients who hire WorthyNest® to directly manage an investment portfolio exceeding \$500,000 at our preferred custodian will have the fee automatically deducted in arrears on a quarterly basis, pursuant to the below fee schedule. It will be a direct debit from client account(s) with advance notice. Our fees are negotiable at the advisor’s discretion.

The AUM Fee refers to “bp” which means basis points, or the percentage of assets being managed at our preferred custodian. For instance, let’s assume \$1M of assets under direct management as of March 31, 2024. The quarterly fee would be \$1,875 ($\$1,000,000 * 0.75\% / 4$ quarters).

Level of Assets Under Management (“AUM”)	AUM Fee
First \$1,500,000	75 bp
Next \$1,500,000	65 bp
Above \$3,000,000	Negotiable

Educational Seminars, Courses and Products

Educational online courses and product fees will range from \$0 to \$997 per item per participant. To make an online course accessible and affordable, individual participants may have the option of paying for the course in full or in consecutive monthly payments.

Seminars are offered to organizations and the public on a variety of financial topics. Fees range from free to \$5,000 per speaking engagement. Half of the fees are due prior to the engagement, and the other half is to be paid the day of, no later than the conclusion of the Seminar. The fee range is based on the content, amount of research conducted, the number of hours of preparation needed, and the number of attendees. In the event of inclement weather or flight cancellation, the Speaker shall make all reasonable attempts to make alternative travel arrangements to arrive in time for the presentation. If travel proves impossible, or

the event is otherwise canceled, the Speaker's fee is waived, but the Client will still be responsible for reimbursement of any non-refundable travel expenses already incurred.

In the event that the Client decides to cancel or change the date of the event for any reason besides weather or similar unforeseen causes, the Client will still be responsible for reimbursement of any non-refundable travel expenses already incurred and will provide payment for 20% of the Speaker's fee if the cancellation occurs within 30 days of the event. In the event that the Speaker must cancel due to health or similar unforeseen circumstances, the Speaker will make all attempts to find a reasonable alternative engagement date and will absorb any incremental additional costs for obtaining alternative travel arrangements. If an alternative date cannot be obtained, the Client will not be responsible for any travel costs already incurred by the Speaker or any portion of the Speaker's fee. Fees may be paid via electronic funds transfer or check.

Other Advisory Services

Fees for all other advisory services – including Family Financial Planning, Small Business Elite, Retirement Plan Consulting, and Tax Compliance – will be based upon the complexity of the services being provided. The specific fixed fee will be outlined in an engagement letter. Family financial planning clients with less than \$500,000 of direct assets under management pay a fixed ongoing fee of \$300 monthly or \$900 quarterly. Once a client exceeds \$500,000 in direct assets under management, they will transition to the Investment Management fee schedule detailed above.

In special circumstances, a Small Business Elite client seeking simultaneous Family Financial Planning services will sign both an accounting engagement letter and financial advisory agreement. The fee will be bundled into a single fixed ongoing fee billed monthly or quarterly, as stated in the engagement letter.

Clients may pay the fee from an outside checking or savings account in one of two ways: client-initiated electronic ACH/bank transfer, or by check.

Unless a special exception is granted by the WorthyNest® managing member, the fixed fee will not be pro-rated and begins in the month that the first client meeting is held.

Client will not pay more than \$500 six (6) or more months in advance of services rendered.

Payment is usually due within 30 days of invoice issuance unless otherwise noted on the invoice. An interest charge, up to 5% of the unpaid balance, may accrue monthly if payment is rendered past the due date stated on the invoice. Services may be terminated with at least 15 calendar days written notice. No increase or decrease in the annual advisory fee shall be effective without agreement from the client and WN managing member by signing a new agreement or amendment to the current advisory agreement.

Other Types of Fees and Expenses

Our fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which may be incurred by the client. Clients may incur certain charges imposed by custodians, brokers, and other third parties such as custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities

transactions. Mutual fund and exchange traded funds also charge internal management fees, which are disclosed in a fund's prospectus. Such charges, fees and commissions are exclusive of and in addition to our fee, and we shall not receive any portion of these commissions, fees, and costs.

Item 12 further describes the factors that we consider in selecting or recommending broker-dealers for client's transactions and determining the reasonableness of their compensation (e.g. commissions).

We do not accept compensation for the sale of securities or other investment products including asset-based sales charges or service fees from the sale of mutual funds.

Item 6: Performance-Based Fees and Side-By-Side Management

We do not offer performance-based fees.

Item 7: Types of Clients

We provide financial planning and investment management services to families, entrepreneurs, and high net-worth individuals.

We do not have a minimum account size requirement for concierge engagements.

Item 8: Methods of Analysis, Investment Strategies and Risk of Loss

When clients have us complete an Investment Analysis (described in Item 4 of this brochure under Concierge Service), we primarily rely on passive investments. However, if a client has an existing taxable account with individual equities and sizable embedded tax gain, we may employ fundamental analysis to advise the client to sell or hold each security.

Fundamental analysis involves analyzing individual companies and their industry groups, such as a company's financial statements, details regarding the company's product line, the experience, and expertise of the company's management, and the outlook for the company's industry. The resulting data is used to measure the true value of the company's stock compared to the current market value. The risk of fundamental analysis is that information obtained may be incorrect and the analysis may not provide an accurate estimate of earnings, which may be the basis for a stock's value. If securities prices adjust rapidly to new information, utilizing fundamental analysis may not result in favorable performance.

Investment Management

Passive investing involves portfolios of distinct asset classes. The asset classes are weighted in a manner to achieve a desired relationship between correlation, risk and return. Funds that passively capture the returns of the desired asset classes are placed in the portfolio. The funds that are used to build passive portfolios are typically index mutual funds or exchange traded funds.

Passive investment management is characterized by low portfolio expenses (i.e. the funds inside the portfolio have low internal costs), minimal trading costs (due to infrequent trading activity), and relative tax efficiency (because the funds inside the portfolio are tax efficient and turnover inside the portfolio is minimal).

In contrast, **active investment management** involves a single manager or managers who employ some method, strategy or technique to construct a portfolio that is intended to generate returns that are greater than the broader market or a designated benchmark.

WorthyNest® LLC employs a combination of active and passive investment strategies.

Material Risks Involved

Investment recommendations may be made as part of the financial planning service. **All investing strategies we offer involve risk and may result in a loss of your original investment, which you should be prepared to bear.** Many of these risks apply equally to stocks, bonds, commodities and any other investment or security. Material risks associated with our investment strategies are listed below.

Market Risk: Market risk involves the possibility that an investment's current market value will fall because of a general market decline, reducing the value of the investment regardless of the operational success of the issuer's operations or its financial condition.

Strategy Risk: The Adviser's investment strategies and/or investment techniques may not work as intended.

Small and Medium Cap Company Risk: Securities of companies with small and medium market capitalizations are often more volatile and less liquid than investments in larger companies. Small and medium cap companies may face a greater risk of business failure, which could increase the volatility of the client's portfolio.

Turnover Risk: At times, the strategy may have a portfolio turnover rate that is higher than other strategies. A high portfolio turnover would result in correspondingly greater brokerage commission expenses and may result in the distribution of additional capital gains for tax purposes. These factors may negatively affect the account's performance.

Concentration Risk: Certain investment strategies focus on particular asset-classes, industries, sectors or types of investment. From time to time these strategies may be subject to greater risks of adverse developments in such areas of focus than a strategy that is more broadly diversified across a wider variety of investments.

Interest Rate Risk: Bond (fixed income) prices generally fall when interest rates rise, and the value may fall below par value or the principal investment. The opposite is also generally true: bond prices generally rise when interest rates fall. In general, fixed income securities with longer maturities are more

sensitive to these price changes. Most other investments are also sensitive to the level and direction of interest rates.

Inflation: Inflation may erode the buying-power of your investment portfolio, even if the dollar value of your investments remains the same.

Risks Associated with Securities

Apart from the general risks outlined above which apply to all types of investments, specific securities may have other risks.

Common stocks may go up and down in price quite dramatically, and in the event of an issuer's bankruptcy or restructuring could lose all value. A slower-growth or recessionary economic environment could have an adverse effect on the price of all stocks.

Corporate Bonds are debt securities to borrow money. Generally, issuers pay investors periodic interest and repay the amount borrowed either periodically during the life of the security and/or at maturity. Alternatively, investors can purchase other debt securities, such as zero-coupon bonds, which do not pay current interest, but rather are priced at a discount from their face values and their values accrete over time to face value at maturity. The market prices of debt securities fluctuate depending on such factors as interest rates, credit quality, and maturity. In general, market prices of debt securities decline when interest rates rise and increase when interest rates fall. The longer the time to a bond's maturity, the greater its interest rate risk.

Municipal Bonds are debt obligations generally issued to obtain funds for various public purposes, including the construction of public facilities. Municipal bonds pay a lower rate of return than most other types of bonds. However, because of a municipal bond's tax-favored status, investors should compare the relative after-tax return to the after-tax return of other bonds, depending on the investor's tax bracket. Investing in municipal bonds carries the same general risks as investing in bonds in general. Those risks include interest rate risk, reinvestment risk, inflation risk, market risk, call or redemption risk, credit risk, and liquidity and valuation risk.

Exchange Traded Funds prices may vary significantly from the Net Asset Value due to market conditions. Certain Exchange Traded Funds may not track underlying benchmarks as expected.

Investment Company Risk. When a client invests in open-end mutual funds or ETFs, the client indirectly bears its proportionate share of any fees and expenses payable directly by those funds. Therefore, the client will incur higher expenses, many of which may be duplicative. In addition, the client's overall portfolio may be affected by losses of an underlying fund and the level of risk arising from the investment practices of an underlying fund (such as the use of derivatives). ETFs are also subject to the following risks: (i) an ETF's shares may trade at a market price that is above or below their net asset value; (ii) the ETF may employ an investment strategy that utilizes high leverage ratios; or (iii) trading of an ETF's shares may be halted if the listing exchange's officials deem such action appropriate, the shares are delisted from the exchange, or the activation of market-wide "circuit breakers" (which are tied to large decreases in stock prices) halts stock trading generally. The Adviser has no control over the risks taken by the underlying funds in which client's invest.

Item 9: Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of WN or the integrity of our management. We have no information applicable to this Item.

Item 10: Other Financial Industry Activities and Affiliations

Deborah Meyer currently does not participate in other financial industry activities and is not affiliated with other financial firms.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

As a fiduciary, our firm and its associates have a duty of utmost good faith to act solely in the best interests of each client. Our clients entrust us with their funds and personal information, which in turn places a high standard on our conduct and integrity. Our fiduciary duty is a core aspect of our Code of Ethics and represents the expected basis of all of our dealings. The firm also adheres to the Code of Ethics and Professional Responsibility adopted by the CFP® Board of Standards Inc. and accepts the obligation not only to comply with the mandates and requirements of all applicable laws and regulations but also to take responsibility to act in an ethical and professionally responsible manner in all professional services and activities.

This code does not attempt to identify all possible conflicts of interest, and literal compliance with each of its specific provisions will not shield associated persons from liability for personal trading or other conduct that violates a fiduciary duty to advisory clients. A summary of the Code of Ethics' Principles is outlined below.

- Integrity - Associated persons shall offer and provide professional services with integrity.
- Objectivity - Associated persons shall be objective in providing professional services to clients.
- Competence - Associated persons shall provide services to clients competently and maintain the necessary knowledge and skill to continue to do so in those areas in which they are engaged.
- Fairness - Associated persons shall perform professional services in a manner that is fair and reasonable to clients, principals, partners, and employers, and shall disclose conflict(s) of interest in providing such services.

- Confidentiality - Associated persons shall not disclose confidential client information without the specific consent of the client unless in response to proper legal process, or as required by law.
- Professionalism - Associated persons' conduct in all matter shall reflect credit of the profession.
- Diligence - Associated persons shall act diligently in providing professional services.

We will, upon request, promptly provide a complete code of ethics.

Our firm and its "related persons" (associates, their immediate family members, etc.) may buy or sell securities the same as, similar to, or different from, those we recommend to clients for their accounts. A recommendation made to one client may be different in nature or in timing from a recommendation made to a different client. Clients often have different objectives and risk tolerances. At no time, however, will our firm or any related party receive preferential treatment over our clients.

In an effort to reduce or eliminate certain conflicts of interest involving the firm or personal trading, our policy may require that we restrict or prohibit associates' transactions in specific securities transactions. Any exceptions or trading pre-clearance must be approved by our Chief Compliance Officer in advance of the transaction, and we maintain the required personal securities transaction records per regulation.

Item 12: Brokerage Practices

Factors Used to Select Custodians

In recommending custodians, we have an obligation to seek the "best execution" of transactions in client accounts. The determinative factor in the analysis of best execution is not the lowest possible commission cost, but whether the transaction represents the best qualitative execution, taking into consideration the full range of the custodian's services. The factors we consider when evaluating a custodian for best execution include, without limitation, the custodian's:

- Combination of transaction execution services and asset custody services (generally without a separate fee for custody);
- Capability to execute, clear, and settle trades (buy and sell securities for your account);
- Capability to facilitate transfers and payments to and from accounts (wire transfers, check requests, bill payment, etc.);
- Breadth of available investment products (stocks, bonds, mutual funds, exchange-traded funds, etc.);
- Availability of investment research and tools that assist us in making investment decisions;
- Quality of services;
- Competitiveness of the price of those services (commission rates, margin interest rates, other fees, etc.) and willingness to negotiate the prices;
- Reputation, financial strength, security and stability;
- Prior service to us and our clients.

With this in consideration, our firm recommends Charles Schwab & Co., Inc. (“Schwab”), an independent and unaffiliated SEC registered broker-dealer firm and member of the Financial Industry Regulatory Authority (“FINRA”) and the Securities Investor Protection Corporation (“SIPC”).

Research and Other Soft-Dollar Benefits

Advisor does not have any soft-dollar arrangements with custodians whereby soft-dollar credits, used to purchase products and services, are earned directly in proportion to the amount of commissions paid by a client. However, as a result of being on their institutional platform, Schwab may provide us with certain services and products that may benefit us. All such soft dollar benefits are consistent with the safe harbor contained in Section 28€ of the Securities Exchange Act of 1934, as amended.

Schwab Advisor Services™ is Schwab’s business serving independent investment advisory firms like us. They provide our clients and us with access to their institutional brokerage services (trading, custody, reporting and related services), many of which are not typically available to Schwab retail customers. Schwab also makes available various support services. Some of those services help us manage or administer our clients’ accounts, while others help us manage and grow our business. Schwab’s support services are generally available on an unsolicited basis (we don’t have to request them) and at no charge to us.

The benefits received by Advisor or its personnel do not depend on the number of brokerage transactions directed to Schwab. As part of its fiduciary duties to clients, Advisor at all times must put the interests of its clients first. Clients should be aware, however, that the receipt of economic benefits by Advisor or its related persons in and of itself creates a potential conflict of interest and may indirectly influence the Advisor’s choice of Schwab for custody and brokerage services. This conflict of interest is mitigated as Advisor regularly reviews the factors used to select custodians to ensure our recommendation is appropriate. Following is a more detailed description of Schwab’s support services:

1. **Services that benefit you.** Schwab’s institutional brokerage services include access to a broad range of investment products, execution of securities transactions, and custody of client assets. The investment products available through Schwab include some to which we might not otherwise have access or that would require a significantly higher minimum initial investment by our clients. Schwab’s services described in this paragraph generally benefit you and your account.
2. **Services that may not directly benefit you.** Schwab also makes available to us other products and services that benefit us but may not directly benefit you or your account. These products and services assist us in managing and administering our clients’ accounts. They include investment research, both Schwab’s own and that of third parties. We may use this research to service all or a substantial number of our clients’ accounts, including accounts not maintained at Schwab. In addition to investment research, Schwab also makes available software and other technology that:
 - provide access to client account data (such as duplicate trade confirmations and account statements)
 - facilitate trade execution and allocate aggregated trade orders for multiple client accounts
 - provide pricing and other market data

- facilitate payment of our fees from our clients' accounts
 - assist with back-office functions, recordkeeping, and client reporting
3. **Services that generally benefit only us.** Schwab also offers other services intended to help us manage and further develop our business enterprise. These services include:
- Educational conferences and events
 - Consulting on technology, compliance, legal, and business needs
 - Publications and conferences on practice management and business succession
4. **Your brokerage and custody costs.** For our clients' accounts that Schwab maintains, Schwab generally does not charge you separately for custody services but is compensated by charging you commissions or other fees on trades that it executes or that settle into your Schwab account. Certain trades (for example, many mutual funds and ETFs) may not incur Schwab commissions or transaction fees.

Brokerage for Client Referrals

We receive no referrals from a custodian, broker-dealer or third party in exchange for using that custodian, broker-dealer or third party.

Clients Directing Which Broker/Dealer/Custodian to Use

Our firm recommends that clients establish account(s) at Schwab to execute transactions. We will assist with establishing account(s) at Schwab, but we will not have the authority to open accounts on the client's behalf. Not all investment advisers require their clients to use their recommended custodian. By recommending that clients use Schwab, we may be unable to achieve most favorable execution of client transactions, and this practice may cost clients more money. We base our recommendations on the factors disclosed in Item 12 herein and will only recommend custodians if we believe it's in the best interest of the client.

If clients do not wish to utilize our recommended custodian, we permit clients to direct brokerage. However, due to restraints from not having access to an institutional platform, we are unable to achieve most favorable execution of client transactions. Clients directing brokerage may cost clients more money. For example, in a directed brokerage account, the client may pay higher brokerage commissions because we may not be able to aggregate orders to reduce transaction costs, or the client may receive a higher transaction price at their selected custodian versus our recommended custodian.

Aggregating (Block) Trading for Multiple Client Accounts

Generally, we combine multiple orders for shares of the same securities purchased for advisory accounts we manage (this practice is commonly referred to as "block trading"). We will then distribute a portion of the shares to participating accounts in a fair and equitable manner. The distribution of the shares

purchased is typically proportional to the size of the account, but it is not based on account performance or the amount or structure of management fees. Subject to our discretion, regarding particular circumstances and market conditions, when we combine orders, each participating account pays an average price per share for all transactions and pays a proportionate share of all transaction costs. Accounts owned by our firm or persons associated with our firm may participate in block trading with your accounts; however, they will not be given preferential treatment.

Item 13: Review of Accounts

WorthyNest® LLC will work with clients to obtain current information regarding investment holdings and will review this information on a regular basis. WN client portfolios with investment management services are reviewed quarterly.

All WN clients are provided with account statements from their custodian on at least a quarterly basis, which list account holdings and transactions for the period. WN investment management clients may also be provided with written performance reports on a quarterly basis that detail current market value, performance relative to market benchmarks, and overall portfolio allocation. We urge our clients to carefully review custodial statements and compare them to reports received from us or other managers.

Item 14: Client Referrals and Other Compensation

WorthyNest® LLC is a fee-only firm that is compensated solely by its clients. We do not receive commissions or other sales-related compensation. Except as mentioned in Item 12 above, we do not receive any economic benefit, directly or indirectly, from any third party for advice rendered to our clients.

Item 15: Custody

WN does not accept custody of client funds, except in the instance of withdrawing client fees. For a client account in which WN directly debits client fees:

- i. WN will send a copy of its invoice to the custodian at the same time that it sends the client a copy.
- ii. The custodian will send at least quarterly statements to the client showing all disbursements for the account, including the amount of the advisory fee.
- iii. The client will provide written authorization to WN, permitting them to be paid directly for their accounts held by the custodian.

Clients should receive at least quarterly statements from the broker dealer, bank or other qualified custodian that holds and maintains investment assets. We urge you to carefully review such statements

and compare such official custodial records to the account statements or reports that we may provide to you. Our statements or reports may vary from custodial statements based on accounting procedures, reporting dates, or valuation methodologies of certain securities.

Item 16: Investment Discretion

For those Client accounts where we provide Investment Management Services, WN has non-discretionary authority, meaning we will obtain your approval prior to the execution of any transactions for your account(s). You have an unrestricted right to decline to implement any advice provided by our firm on a non-discretionary basis. Our trading authority is outlined in the Advisory Contract you enter with our firm.

Item 17: Voting Client Securities

We do not vote Client proxies. Therefore, Clients maintain exclusive responsibility for: (1) voting proxies, and (2) acting on corporate actions pertaining to the Client's investment assets. The Client shall instruct the Client's qualified custodian to forward to the Client copies of all proxies and shareholder communications relating to the Client's investment assets. If the client would like our opinion on a particular proxy vote, they may contact us at the number listed on the cover of this brochure. In most cases, you will receive proxy materials directly from the account custodian. However, in the event we were to receive any written or electronic proxy materials, we would forward them directly to you by mail, unless you have authorized our firm to contact you by electronic mail, in which case, we would forward you any electronic solicitation to vote proxies.

Item 18: Financial Information

Registered investment advisers are required in this Item to provide you with certain financial information or disclosures about our financial condition. We have no financial commitment that impairs our ability to meet contractual and fiduciary commitments to clients, and we have not been the subject of a bankruptcy proceeding.

We do not have custody of client funds or securities, nor do we require or solicit prepayment of more than \$500 in fees per client six months or more in advance.

Item 19: Requirements for State-Registered Advisers

Deborah L. Meyer
Born: 1982

Educational Background

- 2004 – BSBA Accounting, Saint Louis University

Business Experience

- 11/2015 – Present, WorthyNest® LLC, Managing Member and CCO
- 07/2014 – 12/2022, Statera Vitae LLC dba SV CPA Services, Managing Member and CEO
- 11/2018 – 12/2020, DLM Media LLC, Owner

Professional Designations, Licensing & Exams

Deborah L. Meyer holds the CFP®, CPA/PFS, and CEPA designations.

CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”). The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 68,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- **Education** – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a bachelor’s degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;

- **Experience** – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- **Ethics** – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks.

Certified Public Accountant (CPA): CPAs are licensed and regulated by their state boards of accountancy. Deborah L. Meyer is licensed by the Florida and Missouri Boards of Accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination.

In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two-year period or 120 hours over a three-year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. **PFS** is the Personal Financial Specialist designation awarded to a CPA in good standing with the AICPA.

Certified Exit Planning Advisor (CEPA): The Certified Exit Planning Advisor program was specifically designed for business advisors who work closely with owners of privately held companies. The organizing principle of the program is Master Planning, the alignment of the three legs of the stool (business, personal, financial), which is executed through the implementation of a process called the Value Acceleration Methodology™. Using an executive MBA-style format, the program includes a combination of lectures, group discussions, case studies and individual exercises to introduce participants to these concepts and to reinforce skills. The program is taught by the Exit Planning Institute’s faculty of advisors, who are all sought after subject matter experts and authors. The CEPA program is the most widely accepted and endorsed professional exit planning program in the world.

Other Business Activities

Deborah L. Meyer is the author of *Redefining Family Wealth* and host of the Beyond Budgets® podcast. There are no separate websites for these endeavors since they are both incorporated into the WorthyNest® website.

Performance Based Fees

Not applicable. Please refer to Item 6 of this brochure.

Material Disciplinary Disclosures

No management person at WorthyNest® LLC has ever been involved in an arbitration claim of any kind or been found liable in a civil, self-regulatory organization, or administrative proceeding.

Material Relationships That Management Persons Have With Issuers of Securities

WorthyNest® LLC, nor Deborah Meyer, have any relationship or arrangement with issuers of securities.

WorthyNest® LLC

Form ADV Part 2B – Brochure Supplement

For

Deborah Meyer, CRD # 4563906

Managing Member and Chief Compliance Officer

Dated March 22, 2024

This brochure supplement provides information about Deborah Meyer that supplements the WorthyNest® LLC (“WN”) brochure. A copy of that brochure precedes this supplement. Please contact Deborah Meyer if the WN brochure is not included with this supplement or if you have any questions about the contents of this supplement.

Additional information about Deborah Meyer is available on the SEC’s website at www.adviserinfo.sec.gov, using the identification number 4563906.

Item 2: Educational Background and Business Experience

Please refer to Item 19 of the Form ADV Part 2A.

Item 3: Disciplinary Information

Please refer to Item 19 of the Form ADV Part 2A.

Item 4: Other Business Activities

Please refer to Item 19 of the Form ADV Part 2A.

Item 5: Additional Compensation

Deborah Meyer does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through WN.

Item 6: Supervision

Deborah Meyer, as Managing Member and Chief Compliance Officer of WN, is responsible for supervision. She may be contacted at the phone number on this brochure supplement.

Item 7: Requirements for State Registered Advisers

1. Deborah Meyer has NOT been involved in any of the events listed below.
 - a. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - i. An investment or an investment-related business or activity;
 - ii. Fraud, false statements, or omissions;
 - iii. Theft, embezzlement, or other wrongful taking of property;
 - iv. Bribery, forgery, counterfeiting, or extortion; or
 - v. Dishonest, unfair, or unethical practices.

- b. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - i. An investment or an investment-related business or activity;
 - ii. Fraud, false statements, or omissions;
 - iii. Theft, embezzlement, or other wrongful taking of property;
 - iv. Bribery, forgery, counterfeiting, or extortion; or
 - v. Dishonest, unfair, or unethical practices.
- 2. Deborah Meyer has NOT been the subject of a bankruptcy petition at any time.